

Thank you for signing up for this Critical Thinking Challenge!  
Item Number: CT15\190001-191109Av1

**Challenge Statement:**

Read the [“The Phillips curve may be broken for good” article](#) from the November 1st, 2019 Edition of the Economist magazine.

**Instructional Note:**

You may view this challenge online, or download the artifact(s) to work on the challenge offline. A copyright fee has been paid to The Economist so that each student taking this assessment may have their own copy of the source article. Whether you do the challenge online (platform access provided separately) or offline, please save your own copy of the response locally in a Word or text file and provide it to your instructor or via email to [harry@cogwrite2.com](mailto:harry@cogwrite2.com).

The anticipated time to complete this effort is 20 minutes.

**Challenge:**

Based on the Economist article, describe the Phillips curve, and based on the information provided in the article, make the case for or against the article’s premise

**Instructions:**

Note this challenge question has two parts. Provide a few sentences in response to the challenge questions.

Answers should be as accurate and succinct, and based only on the information provided in the article. Evidence or facts and reasoning and rationale should be explicit.

There is no required length, but answers should be cogent, succinct and complete.

Phillips curve article available at:

<http://www.cogwrite2.com/items/ctas01/CT190001/PASS-CT190001v1-191109A-P1.pdf>

Challenge instructions (this sheet) available at:

<http://www.cogwrite2.com/items/ctas01/CT190001/INSTR-CT190001-191109A-P1.pdf>